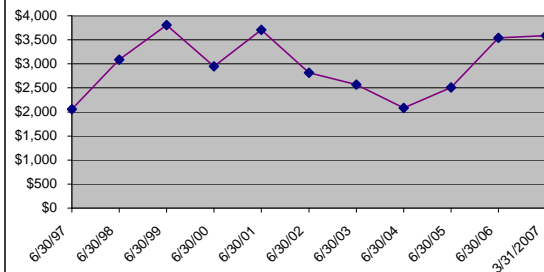


**City of Belmont**  
**Performance at a Glance**  
**Results for the Period Ended March 31, 2007**  
**(000's)**

**General Fund Balance Trend**



**General Fund Balance Trends**

6/30/97	\$2,059	Audited
6/30/98	\$3,085	Audited
6/30/99	\$3,807	Audited
6/30/00	\$2,948	Audited
6/30/01	\$3,705	Audited
6/30/02	\$2,812	Audited
6/30/03	\$2,572	Audited
6/30/04	\$2,083	Audited
6/30/05	\$2,507	Audited
6/30/06	\$3,544	Audited
3/31/2007	\$3,589	Unaudited

**Management Discussion and Analysis**



**General Fund Balance -**

The General Fund balance is similar to the beginning fund balance in the amount of \$3.6 million.



**Budget Variance -**

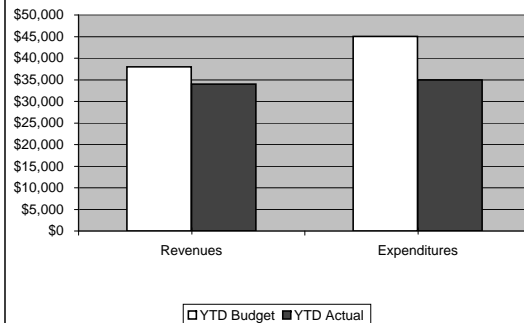
Revenues were under budget for \$4.0 million. Second installment of Property Tax are received in April. Expenditures were under budget for \$10 million mainly due to the differences associated with capital project construction as follows: Street Improvements, Sewer & Storm Drain Project, RDA Capital Project and LMI Housing Projects. As a result of the above conditions, the net budget versus actual difference is a \$6.0 million favorable variance.



**Fund Balance -**

The Supplemental Law Enforcement Fund deficit for \$0.06 million are due to the former recruits need to be reallocated to Crime Control Division after graduation. Public Education Services Fund deficits for \$0.04 million are due to the public safety services provided to the schools and paid by them later in the fiscal year. Debt Service Fund deficits for \$0.01 million are due to annual General Debt which is paid in September.

**Revenues & Expenditures (All Funds)**



**Revenues & Expenditures (All Funds)**

**YTD Budget v. YTD Actual**

	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance
Revenues	\$38,001	\$33,995	(\$4,006)
Expenditures	45,016	34,978	10,038
	<u>(\$7,015)</u>	<u>(\$983)</u>	<u>\$6,033</u>